

Town of McClellanville

Balance Sheet

As of August 31, 2019

	<u>Aug 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Ameris - Capital Improvements	40,111.43
Ameris Bank (operating account)	557,423.21
Ameris Court Fund	351.58
Petty Cash (Petty Cash)	31.22
Total Checking/Savings	<u>597,917.44</u>
Accounts Receivable	
Due From Boat Landing Fund (Due From Boat Landing Fund)	-825.00
Total Accounts Receivable	<u>-825.00</u>
Other Current Assets	
Accommodations	60.67
Business License	475.36
Prepaid Insurance	3,183.50
Taxes & Receivable	51,649.61
Total Other Current Assets	<u>55,369.14</u>
Total Current Assets	<u>652,461.58</u>
Fixed Assets	
General Fixed Assets	653,131.32
Total Fixed Assets	<u>653,131.32</u>
TOTAL ASSETS	<u>1,305,592.90</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Current Liabilities	2,283.65
Due to Boat Landing Fund (Due to Boat Landing Fund)	-362.50
Employee Insurance	-305.20
Payroll Liabilities (Payroll Liabilities)	3,013.26
Total Other Current Liabilities	<u>4,629.21</u>
Total Current Liabilities	<u>4,629.21</u>
Long Term Liabilities	
Pension Liability Expenses	155,091.00
Total Long Term Liabilities	<u>155,091.00</u>
Total Liabilities	<u>159,720.21</u>
Equity	
Fund Equity	1,038,622.44
Retained Earnings	103,276.53
Net Income	3,973.72
Total Equity	<u>1,145,872.69</u>
TOTAL LIABILITIES & EQUITY	<u>1,305,592.90</u>

Town of McClellanville
Profit & Loss Budget Performance
August 2019

	Aug 19	Jul - Aug 19	Annual Budget
Ordinary Income/Expense			
Income			
Accommodations Tax (state accomm. tx. collection)	0.00	1,124.16	1,500.00
Application fee (ap. fee, Bd. of Zoning Appeal)	295.00	1,045.00	3,000.00
Building Permits	0.00	175.55	2,000.00
Business Licenses	2,726.83	20,232.74	100,000.00
Copies	0.00	0.00	200.00
County Treasurer	0.00	506.77	37,400.00
Fines	74.90	347.60	1,500.00
Franchises	0.00	0.00	31,000.00
Grants (Grants)	0.00	5,618.16	10,000.00
Launching Fee (Boat Landing)	0.00	0.00	7,500.00
Misc Income	1,269.30	1,275.30	200.00
State Treasurer (Tax Revenue)	0.00	19,681.77	75,150.00
Tree Committee Income	0.00	0.00	0.00
Uncategorized Income	0.00	0.00	0.00
Total Income	4,366.03	50,007.05	269,450.00
Gross Profit	4,366.03	50,007.05	269,450.00
Expense			
Advertising (Advertising)	0.00	0.00	1,500.00
Computer	0.00	344.85	2,000.00
Contract Labor (Contract Labor)	1,867.28	4,201.38	27,000.00
Copier Expenses	0.00	0.00	400.00
Donations (Contributions)	0.00	0.00	3,000.00
Election Expenses	0.00	0.00	2,000.00
Equipment Payments/Lease (Equipment Rental)	61.64	686.42	6,000.00
Grant Expense	0.00	1,249.48	10,000.00
Insurance (Insurance)	0.00	19,148.05	22,500.00
Janitorial Supplies	53.13	125.47	250.00
Maintenance Supplies	0.00	0.00	250.00
Membership/Dues/Books (Dues and Subscriptions)	18.00	237.50	3,600.00
Miscellaneous (Miscellaneous)	0.00	0.00	2,500.00
Municipal Court Expenses	79.32	142.22	1,500.00
Office Supplies (Office Supplies)	133.76	268.94	2,000.00
Parks and Recreation	26.08	200.68	1,500.00
Payroll Expenses (Payroll Expenses)	2,517.80	9,341.96	97,000.00
Payroll Taxes (Payroll Taxes)	208.19	703.97	0.00
Postage and Delivery (Postage and Delivery)	188.97	370.02	2,500.00
Printing / Reproduction (Printing and Reproduction)	0.00	0.00	200.00
Professional Fees (Professional Fees)	2,533.64	3,054.06	44,000.00
Public Works	0.00	1,225.00	11,500.00
Repairs (Repairs and Maintenance)	0.00	348.55	5,000.00
Sales Tax (Sales Tax Expense)	0.00	0.00	100.00
Street Lights	950.00	1,900.00	14,000.00

Town of McClellanville
Profit & Loss Budget Performance
 August 2019

	Aug 19	Jul - Aug 19	Annual Budget
Town Office Maintenance	0.00	0.00	2,000.00
Town Office Security	0.00	287.40	1,500.00
Town Office Utilities/Phone (Utilities)	994.78	1,814.39	12,000.00
Travel / Training	0.00	0.00	2,000.00
Tree Committee Expense	228.75	228.75	1,500.00
User Fee	0.00	175.00	350.00
Total Expense	9,861.34	46,054.09	279,650.00
Net Ordinary Income	-5,495.31	3,952.96	-10,200.00
Other Income/Expense			
Other Income			
Interest Income (Interest Income)	0.00	20.76	0.00
Other Income (Other Income)	0.00	0.00	1,200.00
Total Other Income	0.00	20.76	1,200.00
Net Other Income	0.00	20.76	1,200.00
Net Income	-5,495.31	3,973.72	-9,000.00

Boat Landing Fund
Profit & Loss Budget Performance
August 2019

	Aug 19	Jul - Aug 19	Annual Budget
Ordinary Income/Expense			
Income			
Launching Fee	1,400.00	3,955.00	48,000.00
Total Income	1,400.00	3,955.00	48,000.00
Gross Profit	1,400.00	3,955.00	48,000.00
Expense			
Administration Expense	0.00	294.00	10,000.00
Maintenance Expense	223.98	499.73	
Payroll Expense	600.00	1,200.00	7,200.00
Printing/Reproduction	0.00	0.00	1,200.00
Repairs Expense	0.00	0.00	11,444.81
Total Expense	823.98	1,993.73	29,844.81
Net Ordinary Income	576.02	1,961.27	18,155.19
Other Income/Expense			
Other Expense			
Bond Interest	532.66	532.66	892.58
Debt Retirement	8,457.03	8,457.03	17,262.61
Total Other Expense	8,989.69	8,989.69	18,155.19
Net Other Income	-8,989.69	-8,989.69	-18,155.19
Net Income	-8,413.67	-7,028.42	0.00

Boat Landing Fund
Balance Sheet
As of August 31, 2019

	Aug 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Ameris Bank	81,852.55
Total Checking/Savings	81,852.55
Total Current Assets	81,852.55
Fixed Assets	
Accumulated Depreciation	-119,676.00
Boat Landing Improvements	210,309.03
Community Dock	139,884.16
Total Fixed Assets	230,517.19
TOTAL ASSETS	312,369.74
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Interest	880.31
Boat Landing Bond - Current	15,747.00
Due to General Fund	-1,712.50
Total Other Current Liabilities	14,914.81
Total Current Liabilities	14,914.81
Long Term Liabilities	
Boat Landing Bond - LT	42,265.80
Total Long Term Liabilities	42,265.80
Total Liabilities	57,180.61
Equity	
Retained Earnings	262,217.55
Net Income	-7,028.42
Total Equity	255,189.13
TOTAL LIABILITIES & EQUITY	312,369.74